

Global Insurance Limited

Consolidated Statement of Financial Position (Un-audited)

As at 31st March , 2025

Particulars	Amount in Taka	
	As at 31st March 2025	As at 31st Dec. 2024
A Fixed Assets:		
Fixed Assets	87,469,784	89,141,998
Bangladesh Govt. Treasury Bond	88,400,000	88,400,000
Total Long Term Investments	175,869,784	177,541,998
B Current Assets:		
Investment in Share	22,686,848	21,405,098
Sundry Debtors (Including advances, deposits & prepayments)	887,790,910	881,833,882
Cash & Bank balances	717,901,365	692,336,012
Stock of Printing, Stationery & Stamp	2,128,099	2,130,039
Total Current Assets	1,630,507,223	1,597,705,032
C Current Liabilities:		
Short Term Loan	71,928,208	70,697,006
Creditors & Accruals	572,173,467	555,687,333
Outstanding Claims	96,684,297	101,901,472
Balance of Fund & Account:	266,424,605	260,795,350
Premium Deposit	187,906,411	191,835,905
Unclaim Dividend	4,614,312	4,675,025
Total Current Liabilities	1,199,731,300	1,185,592,090
D Net Working Capital (B-C)	430,775,924	412,112,942
Net Assets (A+D)	606,645,708	589,654,940
Shareholders Equity:		
Share Capital	405,517,630	405,517,630
Reserve	143,635,412	138,635,412
Retained earnings	57,492,666	45,501,899
Total Shareholders Equity	606,645,708	589,654,940
Net Assets Value (NAV) Per Share	14.96	14.54


Chief Executive Officer


Director


Chairman


Chief Financial Officer(c.c)


Company Secretary

Date: 30.06.2025

Global Insurance Limited

Consolidated Statement of Comprehensive Income (Un Audited) for the period ended 31st March, 2025

Particulars	Amount in Taka	
	Jan-Mar- 2025	Jan-Mar- 2024
Income:		
Balance of Fund at the beginning	260,795,350	287,654,145
Premium Less Re-insurance	175,432,984	201,781,363
Commission	10,784,961	10,376,091
Total (A)	447,013,295	499,811,599
Less Expenditure:		
Net Claims	(2,590,667)	4,969,101
Commission	26,896,045	29,934,961
Management Expenses	142,773,771	147,130,625
Balance of Fund(unexpired risks)	266,424,606	300,984,971
Total (B)	433,503,755	483,019,658
Underwriting Profit (A-B)	13,509,540	16,791,941
Add: Investment & other income	18,016,949	11,750,165
Less Management exp.charge to profit & loss a/c	8,110,311	7,099,753
Net profit before tax	23,416,178	21,442,353
Less Tax Provision	6,425,411	7,300,806
Net Profit after tax	16,990,767	14,141,547
Less Reserve for Exceptional Loss	5,000,000	5,000,000
	11,990,767	9,141,547

Earning per share (EPS)

0.42

0.35



Chief Executive Officer



Director



Chairman



Chief Financial Officer(c.c)

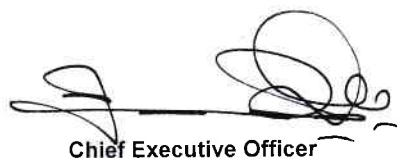


Company Secretary

Date: 30.06.2025

Global Insurance Limited
Consolidated Statement of Cash Flows (Un Audited)
for the period ended 31st March , 2025

Particulars	Amount in Taka	
	Jan-Mar- 2025	Jan-Mar- 2024
A. Cash flows from operating activities:		
Premium collection & other receipts	265,416,652	302,386,964
Payments of Mgt.expenses,commission,re ins.,claim & others	(235,099,295)	(280,134,611)
Tax paid	(4,409,072)	(7,121,036)
Net Cash flows from operating activities	25,908,285	15,131,317
B. Cash flows from investing activities:		
Acquisition of fixed assets	(282,399)	(498,043)
Disposal of fixed assets	-	-
Bangladesh Govt Treasury Bond	-	(18,000,000)
Share Investment	-	-
Net Cash flows from Investing activities	(282,399)	(18,498,043)
C. Cash flows from financing activities:		
Dividend Paid	(60,713)	(895,635)
Loan	1,231,202	5,200,426
Intrest on Loan	(1,231,022)	(700,416)
Net Cash Inflows from financing activities	(60,533)	3,604,375
Net increase in Cash and Bank balances (A+B+C)	25,565,353	237,649
Opeining Cash and Bank balances	692,336,012	724,612,050
Closing cash and bank balances	717,901,365	724,849,699
Net operating cash flow per share (NOCFPS)	0.64	0.37


Chief Executive Officer


Director


Chairman


Chief Financial Officer(c.c)


Company Secretary

Date: 30.06.2025

Global Insurance Limited

Consolidated Statement of Changes in Equity (Un Audited) for the period ended 31st March , 2024

Amount in Taka

Particulars	Share capital	Reserve for exceptional losses	General Reserve	Retained earning	Total
Balance as on 01.01.25	405,517,630	134,635,412	4,000,000	45,501,899	589,654,941
Dividend				-	-
Net profit after tax				16,990,768	16,990,768
Reserve for Exceptional Loss.		5,000,000		(5,000,000)	-
Balance as on 31st March, 2025	405,517,630	139,635,412	4,000,000	57,492,666	606,645,708

Consolidated Statement of Changes in Equity for the period ended 31st March, 2023

Particulars	Share capital	Reserve for exceptional losses	General Reserve	Retained earning	Total
Balance as on 01.01.24	405,517,630	115,635,412	4,000,000	40,914,829	566,067,871
Dividend				-	-
Net profit after tax				14,141,547	14,141,547
Reserve for Exceptional Loss.		5,000,000		(5,000,000)	-
Balance as on 31st March, 2024	405,517,630	120,635,412	4,000,000	50,056,376	580,209,418

Selected notes to the Financial Statement for the period from January to March - 2025:

- 1) **Background:** The Company was incorporated as a public limited company in Bangladesh on April 23, 2000 under the Companies Act, 1994 and commenced its operation as per insurance Act, 2010. The certificate of commencement of business was obtained from the Registrar of Joint Stock Companies, Bangladesh. The Company is listed in both Dhaka Stock Exchange and Chittagong Stock Exchange as a Publicly traded Company.
- 2) **Basic of Preparation:** 1st Quarter financial statements have been prepared in compliance with para 20 Based on the IAS-34 with other IAS, the Company Act-1994, the Insurance Act-2010, the Securities & Exchange Commission Rules-1987 and other applicable laws and regulations.
- 3) **Accounting policies and method of computations:** Accounting policies and method of computations followed in preparing 1st quarter financial statement are consistent with those used in the Annual financial statement, prepared and published for the period ended 31 March 2025
- 4) **Depreciation:** Depreciation has been charged in compliance with para 55 of the IAS 16.
- 5) **Earning per share:** Earning per share has been calculated based on weighted average number of 40551763 shares outstanding as at March 31, 2025
- 6) **Provision for Income Tax:** Provision for income Tax has been made at 37.50% on the basis of Financial Act-2024
- 7) **Deferred Tax Assets/ Liabilities:** Deferred Tax calculated as per IAS-12.
- 8) **Impairment of Assets:** As at 31 March 2025 no significant Indication shown about Impairment Loss on Assets.


Chief Executive Officer


Director


Chairman


Chief Financial Officer(c.c)
Date: 30.06.2025


Company Secretary